

Amendment No. 1 to SB2495

Yager
Signature of Sponsor

AMEND Senate Bill No. 2495

House Bill No. 2337*

by deleting Sections 4 and 5 and substituting instead the following:

SECTION 4. Tennessee Code Annotated, Section 67-5-2502(a)(2), is amended by deleting the subdivision and substituting instead the following:

(2) A notice of the tax sale shall be published at least once in a newspaper of general circulation in the county where the parcels are located, or, with the approval of the court, the notice may be published by printed handbills publicly posted in the county where the parcels are located in such manner as the court may determine will provide adequate public awareness of the sale. Any such publication shall first occur at least twenty (20) days before the sale date.

SECTION 5. Tennessee Code Annotated, Section 67-5-2502, is amended by adding the following as a new subsection:

(f) Any sale under this section may be adjourned and rescheduled one (1) time without an additional newspaper publication or decree, upon compliance with the following provisions:

(1) The sale must be held within one (1) year of the originally scheduled date;

(2) The postponement or adjournment must be to a specified date and time, and must be posted or announced at the date, time, and location of the scheduled sale date; and

(3) If the postponement or adjournment is for more than thirty (30) days, notice of the new date, time, and location must be mailed no less than ten (10)

Senate State and Local Government Committee 1

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calendar days prior to the sale date via regular mail to the parties to the suit, with
a copy of such notice filed with the clerk of court.